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SOURCE Newspapers as indicated.

EAST CHINA REPORTS ON MONETARY DEPOSITS;
FINANCE COMMITTEE ORDERS TIGHTER CONTROLS

BANK DEPOSITS TOTAL 4 TRILLION YUAN -- Hong Kong Ta Kung Pao, 19 May 50

Shanghai, 18 May (Hsin-hua) -- Since the establishment of branches of the People's Bank and various treasuries in East China in March 1950, a total of 3,766,900,000 yuan has been deposited at these financial establishments up to the end of April 1950. A breakdown of these deposits is as follows:

The People's Bank with its 46 disbursing treasuries, one regional branch of the national treasury, 9 branch treasuries, 456 sub-branch treasuries, and 112 receiving offices, had deposits of 821,100,000 yuan from selling bonds, and 1,638,500,000 yuan from taxes between 1 March and 30 April.

The Trade Treasury, with its 11 branches at Shanghai, Nanking, Wu-hsi, Tsinan, and other principal cities, had total deposits of 887,500,000 yuan between 7 March and 30 April.

The Railroad Treasury, with its eight branches at Shanghai, Tsingtao, Peng-pu, Hangchow, and other large cities, had deposits of 401,200,000 yuan as of 30 April.

The Communications Treasury, with its ten branches at Shanghai, Tsinan, Wu-hu, Ho-fei, and other principal cities, all established during April, had received deposits aggregating 18,600,000 yuan as of 30 April.

ORDERS FISCAL ORGANIZATIONS TO CONTROL WASTE -- Hankow Ch'ang-chiang Jih-pao, 14 Apr 50

The Finance Committee of the Central and South China Military and Political Commission has issued an order to all its subsidiary agencies in the district to tighten their controls over avarice and waste in government business.

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Citing the case of mismanagement, speculation, and waste revealed in the Hankow Branch of the China Department Store Company, the committee ordered all financial agencies and provincial and local officials to: (1) study certain editorials appearing in recent issues of the Ch'ang-chiang Jih-pao and an article that appeared 26 June 1949; (2) educate the staff to watch for evidences of avarice and waste and enlist the interest of the staff in constant critical observation; (3) strive daily to educate the staff to repudiate selfish individualism in their attitudes toward their responsibilities; (4) set up scientific methods of management and accounting; (5) strive to develop a sense of responsibility in all members of the staff, carefully delineate the responsibilities of each person, and discourage bureaucratic attitudes; (6) report, by the end of May 1950, on the results of investigations made and the educational campaign instituted.

BANK REVISES REMITTANCE REGULATIONS -- Hong Kong Wen-hui Pao, 9 May 50

To meet the changing and improving financial conditions in the country, the Tientsin Branch of the People's Bank has revised its remittance regulations to permit greater freedom of capital movement.

All remittance restrictions to the Northeast are removed. Unrestricted remittances are also permitted to 24 places in North, Northwest, East, Central and Southwest China. Restricted remittances of a total of not more than 3 billion yuan people's currency per day are permitted to 99 other places in the above areas.

TAX SUGAR AT FOREIGN RATE -- Hong Kong Wen-hui Pao, 9 May 50

The Foochow Port authorities have issued orders that all sugar from unliberated areas entering that port should pay the same duty as foreign sugar. The duty on foreign sugar is 100 percent ad valorem.

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